

FOR IMMEDIATE RELEASE

WellPoint selects Indiana for new specialty pharmacy and managed care Medicaid operations

Expansion will create 1,200 new high-paying jobs for Indiana residents

INDIANAPOLIS (December 04, 2006) – Governor Mitch Daniels today joined WellPoint Inc. executives (NYSE: WLP) to announce the selection of Indiana for the company's new specialty pharmacy operation, PrecisionRx Specialty Solutions (PRxSS), to be located at the Indianapolis International Airport. Additionally, WellPoint is continuing to expand its Medicaid services operations in Indiana to provide health care benefits to enrollees in the state managed care program. In total, WellPoint will create 1,200 new positions in Indiana over the next five years as a result of these initiatives.

"One thousand new jobs from IBM last week, and now 1,200 high-paying WellPoint jobs. It's a great cap to a record-breaking year of job creation for Hoosiers. In particular, WellPoint's decision means a great new set of career opportunities for graduates of our pharmacy schools, and further strengthens the state's position as a leader in the health care industry," said Governor Daniels.

PrecisionRx Specialty solutions is a rapidly expanding full-service specialty pharmacy unit created to coordinate care and distribute specialty drugs, such as therapies for hepatitis C, rheumatoid arthritis, multiple sclerosis, hemophilia, infertility, respiratory syncytial virus prevention, psoriasis and transplants. The company does this in collaboration with physicians, pharmacists and patients to more effectively manage the patient's medication and condition.

"WellPoint today is delivering more benefits to its members than ever before while helping to increase access to care and hold down the rising costs of health care. The expansion of both our specialty pharmacy business and managed care Medicaid services will further those efforts," said Larry C. Glasscock, chairman, president and chief executive officer of WellPoint, Inc. "A core focus for WellPoint is to find real solutions to the most complex health care issues facing our country today and to truly transform health care for the better."

The state of Indiana through the Indiana Economic Development Corporation (IEDC) worked closely with the city of Indianapolis to secure the highly competitive expansion in Indiana. Indianapolis was chosen from among several possible locations in competing states.

The Indiana Economic Development Corporation will provide a \$5 million forgivable loan in return for the company's commitment to invest approximately \$12 million in capital while creating 1200 new jobs. The IEDC will also offer up to \$3 million in Economic Development for a Growing Economy (EDGE) tax credits.

"Today's announcement is a home run for Indianapolis and all of Central Indiana. Not only are we celebrating the tremendous expansion of a homegrown, industry-leading company and ushering in 1,200 new, good paying jobs—we're further strengthening our life sciences sector and establishing another great reuse for the former United facility," Mayor Bart Peterson said.

"WellPoint's commitment caps what has been an exceptional year for our local economy, further establishing our position as the Midwestern leader in job creation and economic development."

WellPoint's corporate expansion will create 900 jobs in Indiana to support the company's growing specialty pharmacy business and will create approximately 300 new jobs to support WellPoint's expanded Medicaid operations. The jobs will include a range of administrative, business and professional positions including: registered pharmacists, pharmacy technicians, registered nurses, call center representatives, business analysts and data analysts.

According to Craig K. Svensson, dean of Purdue University's College of Pharmacy, Nursing and Health Sciences, approximately 70 percent of Purdue University Doctor of Pharmacy graduates accept their first position in Indiana.

"The expansion by WellPoint, Inc will provide increased opportunities for graduates of our pharmacy and nursing programs," said Svensson. "These new opportunities will enable us to retain more of our graduates in the State of Indiana. This expansion of specialty pharmacy services will also increase the type of practice opportunities available for pharmacists in the state."

"WellPoint is creating attractive professional opportunities, in which pharmacists can help patients achieve the best outcome from the use of medication. These desirable jobs will keep more of our graduates in Indiana. The Indianapolis operation can also provide a valuable training site for student pharmacists," said Butler University College of Pharmacy and Health Sciences Dean Mary H. Andritz.

WellPoint's managed care Medicaid expansion will provide health care benefits through its Indiana plan beginning in 2007. The expansion will provide benefits to enrollees in the Hoosier Healthwise Medicaid managed care program, joining WellPoint's two million members currently served through Medicaid, State Children's Health Insurance Programs and other publicly funded health care programs for underserved populations nationwide. WellPoint's state sponsored business will serve approximately 2.5 million members as of January 2007.

The operations for PrecisionRx Specialty Solutions will be located at the Indianapolis International Airport in an office and distribution complex. A total of approximately 120,000 square feet of space will be utilized and will consist of a national call center and facilities for handling specialty pharmaceuticals.

WellPoint will open its new facilities by the end of the first quarter 2007 and will phase in operations throughout the year. WellPoint employment information is available at <http://www.wellpoint.com/careers>. More information about the benefits and services provided by PrecisionRx Specialty Solutions is available at <http://www.precisionrxspecialtysolutions.com>.

Media contacts:

WellPoint, James P. Kappel, (317) 488-6400, james.kappel@wellpoint.com

Office of the Governor, Jane Jankowski, 317/232-1622, jjankowski@gov.in.gov
IEDC, Weston Sedgwick, 317/232-8873, wsedgwick@iedc.in.gov
City of Indianapolis, Justin Ohlemiller, 317/327-3690, johlemil@indygov.org